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13 December 1982

MEMORANDUM FOR: Deputy Director for Intelligence
FROM: Director of Central Intelligence
SUBJECT: The Global Implications of a Possible Oil Price Decline

This strikes me as a very good warning and mind stretching document. On the whole, it's an unusually good blending of economic and political considerations. It seems a little shy on the positive aspects of an oil price decline. Harry Rowen has been predicting and weighing the consequences of a sharp drop in oil prices for quite a while. Get him to review it as soon as possible to get and consider any suggestions he may have. Then, I think it should be published and circulated as soon as possible.



William J. Casey

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